



The Algonquin/Lake in the Hills Chamber Foundation has created a new program called the Entrepreneur Academy to help small businesses train up staff, attend workshops and participate in industry associations through scholarships.

This program is designed to empower small business owners and their teams by providing the resources and opportunities needed for growth and success by offering scholarships to support business owners and their staff in gaining valuable skills through classes, workshops, industry associations, and seminars.

PROGRAM GOALS

83% of businesses report experiencing a skills gap in their workforce, where employees do not have the necessary skills to meet current and future needs. Programs like the Entrepreneur Academy help close this gap, equipping staff with essential, up-to-date skills.

MINIMAL CRITERIA & APPLICATIONS PROCESS

To apply for Entrepreneur Academy scholarships, businesses must meet all of the following criteria:

- The business must be located in the greater Algonquin or Lake in the Hills area including zip codes 60102 and 60156.
- The business must be a registered entity with a valid Illinois business license and in good standing.
- Only complete applications will be considered.
- The Foundation Board will review each application within 14 days and notify the business immediately about scholarship funding.

SUPPORTING DOCUMENTATION

- Supply information regarding the class, workshop, seminar or trade show.
 - Include applications, websites and descriptions.
- Supply information on the individual(s) who the scholarship is intended for.
 - Include name, title, years with the company, and other relevant information.

PROGRAM FUNDING

Program funding is made possible by individuals and businesses in our community who have made generous donations to the Algonquin/Lake in the Hills Chamber Foundation. The Foundation is a 501(C)3 providing scholarships, emergency funding and support for community events. Your donations ensure these programs keep our community strong.



SCHOLARSHIP APPLICATION

The Foundation Board will review each application to evaluate your need and our ability to assist with partial or full scholarship funding.

Business: _____

Representative Name: _____

Phone: _____ **Email:** _____

Business Address: _____

Website: _____ **Social Media:** _____

Individuals to be Trained:

Please describe the type of training, workshop or seminar:

Type of Training:

- Training (Individual / Group)
- Workshop
- Seminar
- Trade Show
- Other: _____

Please Include with Application:

- Complete Application
- Copy of Training/Workshop Information
- List of Staff to be Trained
- Other: _____

Signature: _____ **Date:** _____